

Cedar Springs Public Schools
A Resolution of the Cedar Springs Public Schools Board of Education
GENERAL FUND ORIGINAL BUDGET for the Fiscal Year 2021-2022

RESOLVED, that this resolution shall be the general appropriations of Cedar Springs Public Schools for the 2021-2022 fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Cedar Springs Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND are as follows:

Revenues:	Original Amendment 2021-2022
Local	\$ 2,929,724
State	\$ 32,617,425
Federal	\$ 2,728,099
Incoming Transfers and Other Transactions	<u>\$ 3,630,440</u>
Total Revenues	\$ 41,905,688

BE IT FURTHER RESOLVED, that \$41,837,653 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction:	
Basic Programs	\$19,894,005
Added Needs	\$5,563,785
Support Services:	
Pupil	\$2,586,515
Instruction Staff	\$ 1,430,710
General Administration-Management Services	\$ 405,341
School Administration	\$2,380,403
Business	\$ 700,679
Operations/Maintenance	\$ 3,498,985
Transportation	\$ 3,408,242
Central	\$ 1,080,336
Athletics	\$ 809,509
Community Services	\$ 15,577
Capital Outlay	-
Outgoing Transfers and Other Transactions	<u>\$ 63,566</u>
Total Appropriated	<u>\$ 41,837,653</u>
Excess Revenues Over (Under) Expenditures	\$ 68,035
Projected Beginning Fund Balance - July 1, 2021	<u>\$ 10,339,959</u>
Projected Ending Fund Balance - June 30, 2022	<u>\$ 10,407,994</u>
Projected Fund Balance Percentage of Expenditures	24.88%

BE IT FURTHER RESOLVED, that 17.8168 ad valorem mills, as reduced by impact of the Headlee Amendment (Article 9, Section 31 of the Michigan Constitution) shall be levied in 2021 on all property, except principal residence (homestead) property and other property exempted by law located within the Cedar Springs Public Schools. The 17.8168 mills, as reduced by the Headlee Amendment, shall be used for general operating purposes.

I certify that the foregoing resolution was duly adopted by the Cedar Springs School Board of Education at a properly noticed open meeting held on the 28th day of June 2021, at which meeting a quorum was present.

By: _____